

377 - Spokane Intercollege R&T Institute

A001 Incubator Activity

The Spokane Intercollegiate Research and Technology Institute (SIRTI) operates an incubator for technology-based companies within its current facility. The incubator offers flexible office, high-bay manufacturing, and wet lab space for the purpose of further developing their technology and products and establishing a viable business that can advance to the commercial setting.

	FY 2006	FY 2007	Biennial Total
FTE's	4.4	4.4	4.4
GFS	\$345,000	\$376,000	\$721,000
Other	\$332,000	\$333,000	\$665,000
Total	\$677,000	\$709,000	\$1,386,000

Statewide Result Area: Improve the economic vitality of businesses and individuals

Statewide Strategy: Provide seed and growth capital and support entrepreneurs

A002 Commercializing Technology

SIRTI helps companies bring their new technologies to market and attract public and private sector funding. The services provided include technology assessment, marketing services and research, business development, and financial analysis.

	FY 2006	FY 2007	Biennial Total
FTE's	19.5	19.5	19.5
GFS	\$1,138,000	\$1,138,000	\$2,276,000
Other	\$358,000	\$380,000	\$738,000
Total	\$1,496,000	\$1,518,000	\$3,014,000

Statewide Result Area: Improve the economic vitality of businesses and individuals

Statewide Strategy: Provide seed and growth capital and support entrepreneurs

Grand Total

	FY 2006	FY 2007	Biennial Total
FTE's	23.9	23.9	23.9
GFS	\$1,483,000	\$1,514,000	\$2,997,000
Other	\$690,000	\$713,000	\$1,403,000
Total	\$2,173,000	\$2,227,000	\$4,400,000